

All Saints Church Leighton Buzzard APCM May 2022

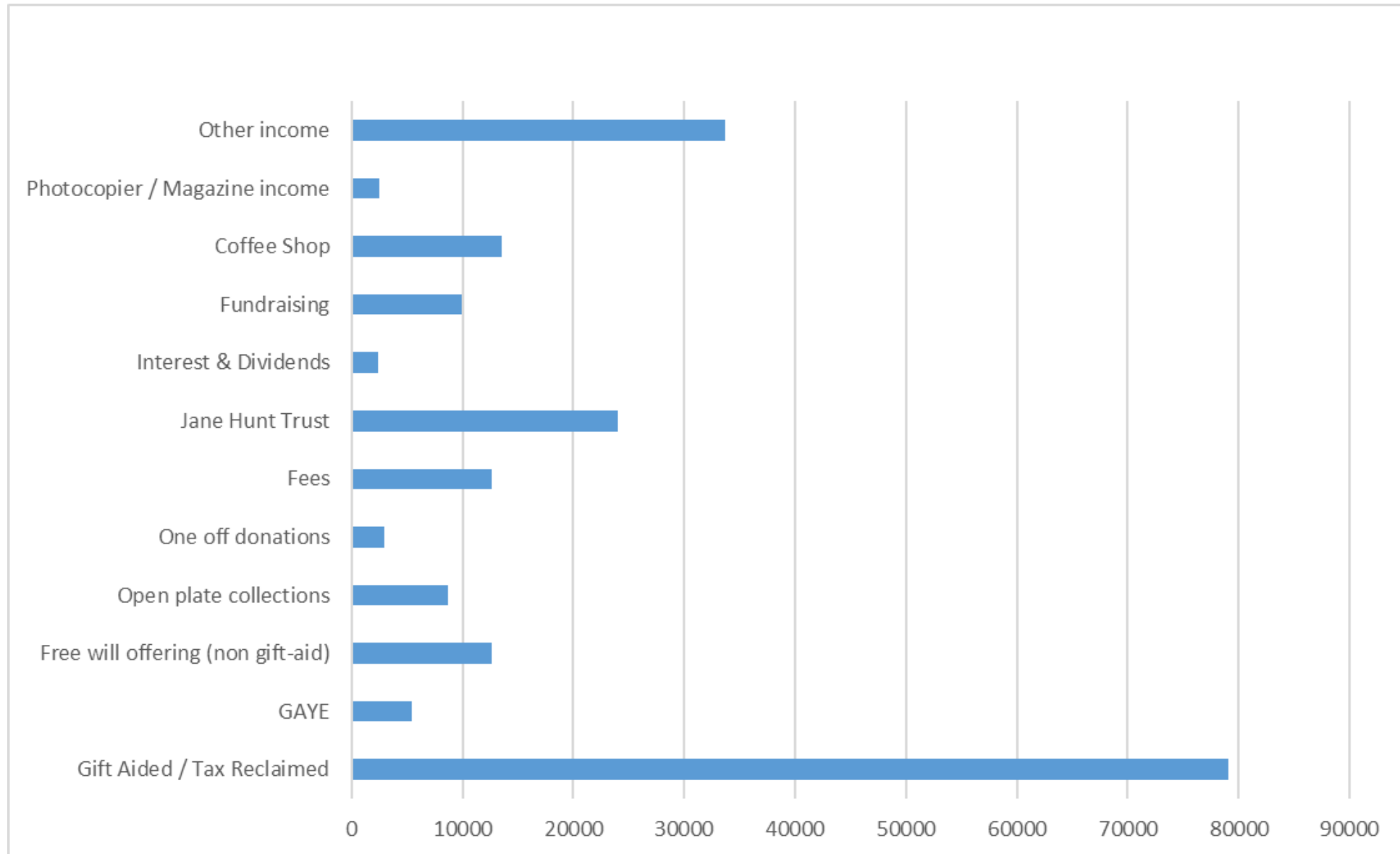
Finance Update –
2021 Full Year Financial Accounts



2021 Full year overview

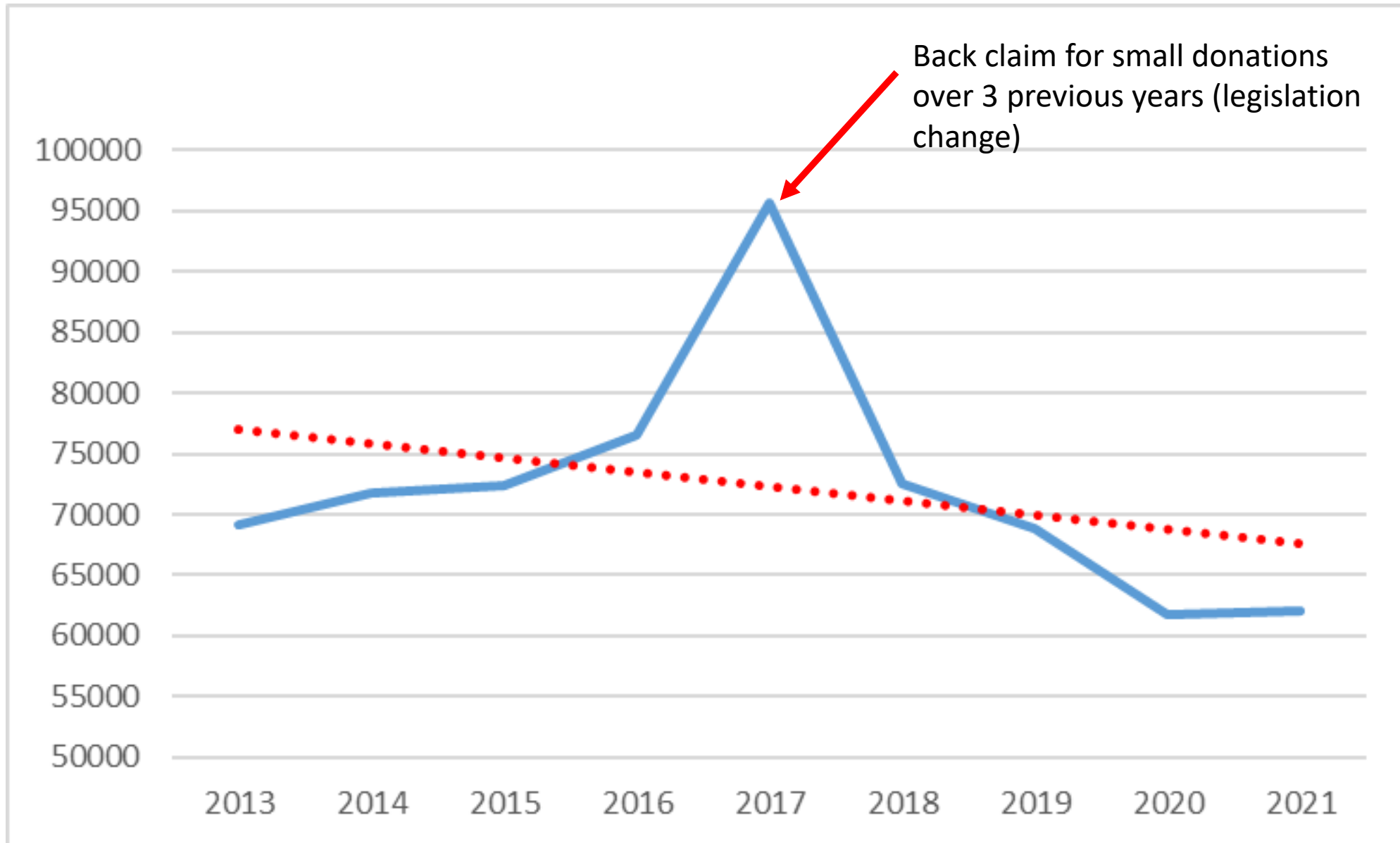
- Examined Accounts - Full year deficit £10,105 (p.4 “net movement in funds”)
- Underlying position: deficit £11,806 (2020 deficit £18,134).
- Income – recovered slightly on 2020:
 - Actual £203,000 v. Budget £184,000 – mainly freewill offering and open plate (£ xxxx), plus Jane Hunt (+£4,000) and fundraising (+£4,000)
 - Coffee shop income up at £13,500 (2020: £9,340) but significantly below earlier years
 - Open plate collections up at £8,600 (2020: £4,600) but still less than earlier years
 - Fees recovered to £12,600 (2020: £5,000), but still lower than pre-COVID
 - Fundraising at pre-COVID levels of £10,000

Income Sources



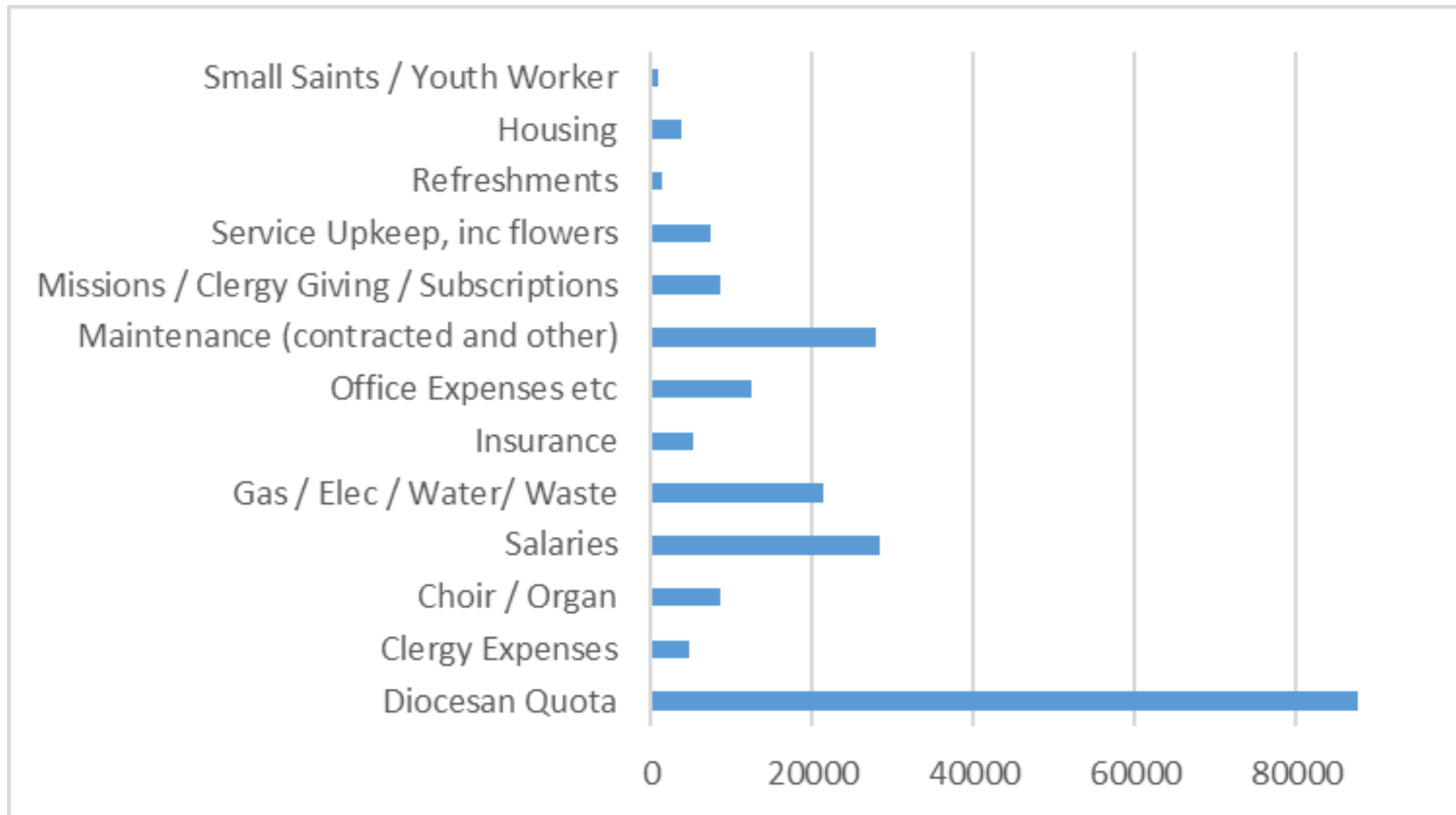
“Other income” includes £3,800 from Preservation Trust re spire inspection

Gift aided income £62,000 exc. tax reclaim (2020 £61,500) – continued downward trend. Corner turned?



2021 Full year overview - Expenditure:

- Total general expenditure £218,000 v. budget £194,000:
 - General Maintenance +£14,000; Housing repairs £3,000; Gas +£1,000



Budget 2022



- PCC approved budget deficit £10,300
- We cannot continue as we are – our reserves are nearly gone! We have exhausted c. £50K of reserves in the last 4 years.
- Coffee shop volunteering – please support / tell your friends!
- Fundraising – your Church needs you! No such thing as a silly idea.
- Gift Aided income continues a downward trend - please review your giving. If everyone could increase by £2.50 per week (a coffee? half-a-pint? glass of wine?), we can start to make improvements and put our finances on a more stable footing.
- If you have a standing order, please remember to review this each year.
- Average weekly giving in CofE parishes c.£11 p.w.
- We cannot rely on fundraising to fill the day-to-day demands. When was the last time you reviewed your giving, in line with inflation? 😊
- Please remind your friends who are not here today!